



ALLIANCEBERNSTEIN®

# AB (HK) Emerging Markets Multi-Asset Portfolio

## 聯博 (香港) 新興市場股債基金

### Important Information 重要事項

- The sub-fund invests primarily in emerging markets equity and fixed-income securities and it is a feeder fund investing all or substantially all of its assets in a portfolio ("underlying scheme") under AllianceBernstein. Investor should note that there may be additional fees involved.  
 本基金主要投資於新興市場股票及定息證券，及將其所有或絕大部分資產投資於聯博旗下基金(「相關計劃」)的聯接基金。投資者應注意可能涉及額外費用。
- Invest in emerging markets is subject to higher volatility and higher risks (e.g. liquidity risk, currency risk, political risk, regulatory risk and economic risk).  
 投資於新興市場面對較高的波動性及較高的風險(例如流動性風險、貨幣風險、政治風險、監管風險及經濟風險)。
- There can be no assurance that RMB will not be subject to devaluation. Any devaluation of RMB could adversely affect the value of investors' investments in the RMB class(es) of the Sub-Fund.  
 不能保證人民幣不會貶值。一旦人民幣貶值，投資者於本基金的人民幣類別的投資價值可能會受到不利影響。
- The underlying scheme may invest in commodity related securities, which include securities of companies whose businesses are reliant upon or may be heavily impacted by commodity prices.  
 相關計劃可投資於商品相關證券，包括業務依賴於商品價格或可能嚴重受商品價格影響的公司的證券。
- Investment in the underlying scheme involves fixed-income securities risks, country risks, currency risk, liquidity risk, equity securities risk and credit risks. Exposure to lower rated and unrated instruments can subject the underlying scheme to greater risk of loss of principal and interest than higher-rated securities. The value of the underlying scheme can be volatile and can go down substantially within a short period of time. It is possible that the entire value of your investment in the sub-fund or the underlying scheme can be lost.  
 投資於相關計劃會涉及固定收益證券風險、國家風險、貨幣風險、流動性風險、股本證券風險及信貸風險。低評級及無評級工具被視為須承受本金及利息損失的更大風險。基金價格可反覆波動，並可在一段短時期內顯著下跌。閣下於本基金或相關計劃的投資可能會價值全失。
- The underlying scheme will use financial derivative instruments extensively for investment purposes and for the purpose of meeting its investment objective. This may involve additional risks including counterparty default risk or insolvency risk, risk involved with effective management of derivative strategies, risk of mispricing or improper valuation of derivatives, risk of higher volatility, risk of illiquidity in the market for certain derivative strategies. Derivatives may give rise to leverage and the risk of loss might be greater than the amount invested in the derivative.  
 相關計劃將廣泛使用金融衍生工具達到投資及實現其投資目標的目的。這可能涉及額外風險如對手方違約風險或無力償付風險、與有效管理衍生工具策略相關的風險、衍生工具錯誤定價或不適當估值風險、較高波動性風險、若干衍生工具策略的市場流動性不足風險、衍生工具可能產生槓桿效應、損失高於衍生工具投資額的風險。
- Dividends may be paid from capital or effectively out of the capital of the sub-fund, which may amount to a partial return or withdrawal of an investor's original investment or from any capital gains attributable to that original investment and result in an immediate decrease of the Net Asset Value per Share.  
 本基金可從資本中或實際上以資本撥付派息(此舉可構成部分退回或撤回投資者原本的投資)或來自原本投資應佔的任何資本收益，由此即時減低每股資產淨值。
- Investors should not rely on this document alone to make investment decisions.  
 投資者不應只依賴本文件而作出投資決定。

### Portfolio Objective/ Strategy/ Key Features 基金目標/ 策略/ 特色

The Sub-Fund is a feeder fund investing all or substantially all of its assets in the AB Emerging Markets Multi-Asset Portfolio (a portfolio under an open-ended investment company with variable capital (société d'investissement à capital variable) that is qualified as a UCITS, incorporated under the laws of Luxembourg and authorised by the SFC). The investment objective of AB Emerging Markets Multi-Asset Portfolio is to seek to maximize total return.

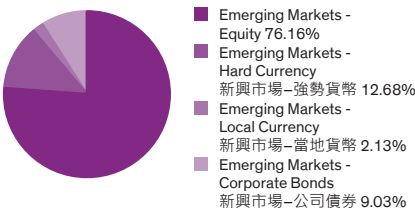
本基金是將其所有或絕大部分資產投資於聯博 SICAV 旗下基金之新興市場股債基金(其為根據盧森堡法律註冊成立合資格作為 UCITS 及獲證監會認可的開放式可變資本投資公司(société d'investissement à capital variable))的聯接基金。聯博新興市場股債基金的投資目標是尋求最高整體回報。

### Profile 基金資料

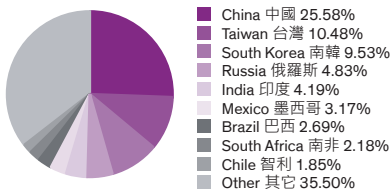
Domicile 註冊地點	Hong Kong 香港
Inception Date 基金成立日	31/08/2015 (Class AD, A – RMB Hedged) (AD 股及 A 股 – 人民幣對沖)
Fiscal Year End 財政年度終結	31 August (8月31日)
Net Assets 淨資產	\$3.57 Million 百萬美元
Subscription/ Redemption 認購/贖回	Daily 每日
Base Currency 基準貨幣	USD 美元
Currency Hedged Share Classes <sup>1</sup> 貨幣對沖股份類別 <sup>1</sup>	RMB 人民幣
Initial Sales Charge <sup>1</sup> 首次認購費 <sup>1</sup>	Up to 最多為 5.00% (Class AD, A 股)
Management Fee <sup>2</sup> 管理費 <sup>2</sup>	1.60%

### Portfolio Composition of the underlying scheme AB Emerging Markets Multi-Asset Portfolio<sup>^</sup> 指相關計劃聯博新興市場股債基金之投資組合配置<sup>^</sup>

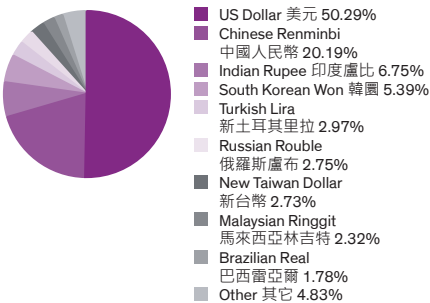
#### Asset Allocation 資產配置



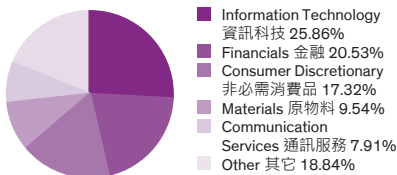
#### Country Allocation 國家分佈



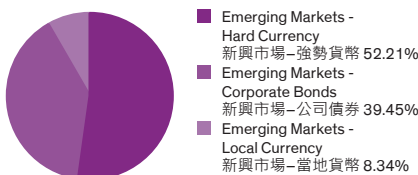
#### Net Currency Exposure 淨貨幣分佈



#### Sectors: Top Equity 行業: 最高股票分佈



#### Sectors: Top Fixed Income 行業: 最高定息債券分佈



For fees applicable to other share classes, please refer to the offering documents for details.  
 有關其他股份類別的費用詳情，請參閱基金銷售文件。

<sup>^</sup> Holdings are expressed as a percentage of total investments and may vary over time.  
 投資組合配置比重以總投資比重之百分比表示，可能隨時間而改變。

1. As a percentage of issue price.  
 佔發行價的百分比。  
 2. 1.60% p.a. of net asset value.  
 每年佔資產淨值的 1.60%。

Offering documents can be downloaded from "Quick Links" Section: 基金銷售文件可於「重要文件」一欄下載:



English

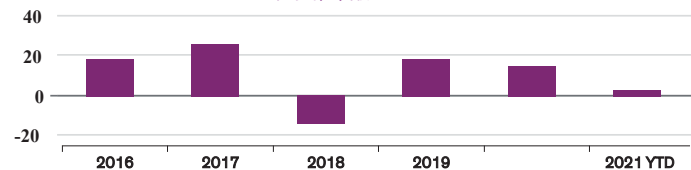


中文

**Top 10 Holdings of the underlying scheme AB Emerging Markets Multi-Asset Portfolio 指相關計劃聯博新興市場股債基金之十大持股**

	Holding 持股量
Samsung Electronics	3.93%
Tencent Holdings	3.32%
Taiwan Semiconductor	2.87%
JD.com	2.40%
Alibaba Group	2.23%
United Microelectronics	1.96%
Kia Motors	1.60%
China Minsheng Banking	1.55%
Argentine Govt Intl Bond 0.125%, 7/09/30 - 1/09/38	1.30%
Hana Financial	1.27%
<b>Total 合共</b>	<b>22.43%</b>

**Calendar Year Returns 年度回報%**



	2016	2017	2018	2019	2020	2021 YTD 年初迄今
Class A – RMB(H) A 股–人民幣 (對沖)	17.88	25.51	-14.39	17.68	13.91	2.47

**Cumulative Total Returns 總累積回報%**

	1 Year (年)	3 Year (年)	5 Year (年)	10 Year (年)	Since Inception 成立迄今
Class A – RMB(H) A 股–人民幣 (對沖)	15.46	8.80	75.66	-	72.34

†† Please refer to Profile section for Inception Date of Class A - RMB(H).

††請見基金資料有關 A 股–人民幣 (對沖) 的成立日。

Source: AllianceBernstein (AB), calculated on an NAV-to-NAV basis, with dividend reinvested, in USD.

資料來源：聯博，按資產淨值比資產淨值計算，股息用於再投資，以美元計。

**Past performance is no guarantee of future results.** Total returns, provided by AB, include the change in net asset value and reinvestment of any distributions paid on sub-fund shares for the period shown, but do not reflect sales charges. The information on this page is for information purposes only and should not be construed as an offer to sell, or solicitation of an offer to buy, or a recommendation for the securities of the sub-fund.

過往的業績不保證將來的表現。聯博所提供的總回報包括期內之資產淨值變化及股息或利息之再投資，但是並不反映認購費。本頁資訊僅作參閱之用，不應被視作銷售或誘導讀者購買或推薦本子基金之證券。

† Currency-hedged share classes use hedging techniques in an attempt to reduce—but not eliminate—fluctuations between the investor's holdings in a particular currency-hedged share class denominated in the investor's investing currency and the portfolio's base currency. The goal is to deliver returns that track the portfolio's base currency returns more closely. Stand-alone currency symbols represent convenience pricing, which offers the ability to purchase or redeem shares using the currency indicated, which is then converted into the base currency of the portfolio using a market rate at the time of purchase or redemption. Convenience pricing involves no currency hedging and does not seek to provide any protection from currency fluctuations.

† 對沖股份類別運用對沖技術，嘗試減低（但並不能完全消除）基金基準貨幣與投資者所持有的對沖股份類別的投資貨幣之間的匯率波動，其目的是達致更接近以基準貨幣計算的回報。單獨的貨幣符號代表其它報價貨幣類別，即可用該貨幣買入或贖回基金，然後依買進或贖回時的市場匯率兌換成基金基準貨幣。此類報價貨幣並無貨幣對沖，亦不提供對貨幣匯率波動的保護。Investment in the Fund entails certain risks. Investment returns and principal value of the Fund will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Dividends are not paid for all share classes and are not guaranteed. The Fund is meant as a vehicle for diversification and does not represent a complete investment program. Returns denominated in a currency other than the base currency of the fund may increase or decrease as a result of foreign exchange currency fluctuations. These and other risks are described in the Fund's prospectus. Prospective investors should read the prospectus including risk factors carefully and discuss risk and the fund's fees and charges with their financial adviser to determine if the investment is appropriate for them.

投資於本基金須承擔若干風險。投資於本基金的回報及本金值會有波動，故投資者的股份在贖回時的價值可能高於或低於原來成本。並非所有股份類別均可獲派息，亦無派息保證。本基金旨在作為分散投資的工具，並非完整投資計劃。以基金基準貨幣以外的貨幣所計價的回報，可能受外匯波動有所增加或減少。此等風險以及其他風險在本基金認購章程內有說明。準投資者應細閱認購章程及其風險因素，並與其理財顧問商討本基金的風險及各項費用，以確定是否適合投資。

This information is directed solely at persons in jurisdictions where the funds and relevant share class are registered or who may otherwise lawfully receive it. Before investing, investors should review the fund's full prospectus, together with the fund's Product Key Facts and the most recent financial statements. Copies of these documents, including the latest annual report and, if issued thereafter, the latest semi-annual report, may be obtained free of charge from [www.abfunds.com.hk](http://www.abfunds.com.hk) or by contacting the local distributor in the jurisdictions in which the funds are authorized for distribution.

此信息只針對本基金和相關股份類別已註冊之司法權區內人士或其他方式合法接收之人士。投資前，投資者應審查基金的認購章程全文，連同基金的產品資料概要，以及最近期的財務報表。這些文件的副本，其中包括最近期的年度報告，以及如果其後頒布者，則為最近期的中期報告，可瀏覽 [www.abfunds.com.hk](http://www.abfunds.com.hk) 或聯繫基金獲授權經銷司法權區的當地經銷商免費索取。

The Sub-Fund is a sub-fund of AB (HK) Unit Trust Series. AB (HK) Unit Trust Series is a unit trust established as an umbrella fund under the laws of Hong Kong.

本子基金是聯博（香港）單位信託基金系列的子基金。聯博（香港）單位信託基金系列是根據香港法例作為傘子基金成立的單位信託基金。

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**NAV & Dividend Information (as of 31/01/2021)†**

資產淨值及股息資料 (截至 2021 年 01 月 31 日) †

**AD share class below intend to pay monthly dividend. Dividend amount/distribution rate is not guaranteed and may be paid from capital of the Portfolio. (See Important Information 7)**

**AD 股份類別旨在提供每月派息。派息並無保證及可從資本中支付。(注意重要事項 7)**

	NAV 基金淨值	Dividend 股息	Bloomberg	ISIN
Class A – RMB(H) A 股–人民幣 (對沖)	172.34	-	ABEMARH:HK	HK0000258316
Class AD – RMB(H) AD 股–人民幣 (對沖)	108.97	0.7308	ABEMADR:HK	HK0000258308